



Date: 8 April 2020

Important Update related to your Settlement from IATA

Dear Travel Agent,

Given the extraordinary situation that the industry is facing with COVID-19; more than ever, IATA is required to safeguard the integrity of the IATA Settlement Systems (ISS).

In these turbulent times there is an uncertainty of the number of short/non remittances impacting the change of Settlement day (Day at which IATA transfer funds due to your agency in the case of negative settlements).

Upcoming Changes

In order to protect the BSP Participants, IATA is forced to **temporarily move the settlement date to agencies and airlines by 1 additional day** vis a vis the current Remittance date.

Meaning that in your market, the settlement from IATA will follow 1 business day from the remittance day.

This information remains critical and we encourage you to share it with relevant personnel within your organization.

In the meantime, for the most updated guidance and information on COVID-19, please refer at all times to [IATA's Coronavirus](#) updates on [iata.org](#).

[Get Support](#)

[Here, for you](#)

International Air Transport Association (IATA)

[Share this email](#)



We represent, lead and serve the airline industry

[About Us](#) | [Programs](#) | [Policy](#) | [Publications](#) | [Services](#) | [Training](#) | [Events](#) | [Pressroom](#)

IMPORTANT PRIVACY INFORMATION. The International Air Transport Association (IATA) does not sell or rent your email address to any third party. You received this email message due to your membership, participation or interest in IATA. IATA sends various advertisements, promotions and special announcements regarding products and services that we feel may be of interest to you.

International Air Transport Association (IATA)

[Privacy](#) | [Legal](#)

